

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE PERIOD BEGINNING October 1, 2021 AND ENDING October 31, 2021

Name of Debtor: Limetree Bay Refining, LLC
Date of Petition: July 12, 2021

Case Number: 21-32354

	<u>CURRENT</u> <u>MONTH</u>	<u>CUMULATIVE</u> <u>PETITION TO DATE</u>
1. FUNDS AT BEGINNING OF PERIOD	\$ 3,544,572.12	\$ 2,325,215.84
2. RECEIPTS:		
A. Cash Sales	112,000.00	2,108,634.83
Minus: Cash Refunds	-	-
Net Cash Sales	-	-
B. Accounts Receivable	-	-
C. Other Receipts	617,000.59	21,414,959.93
(If you receive rental income, you must attach a rent roll)		
3. TOTAL RECEIPTS (Lines 2A+2B+2C)	<u>729,000.59</u>	<u>23,523,594.76</u>
4. TOTAL FUNDS AVAILABLE FOR OPERATIONS (Line 1 + Line 3)	<u>4,273,572.71</u>	<u>25,848,810.60</u>
5. DISBURSEMENTS		
A. Advertising	-	-
B. Bank Charges & Fees	3,876.16	6,531.93
C. Contract Labor	192,608.11	1,258,192.88
D. Fixed Asset Payments (not incl. in "N")	-	-
E. Insurance	155,596.68	1,788,862.33
F. Inventory Payments	-	1,652,424.73
G. Leases & Contracts	-	-
H. Manufacturing Supplies	-	-
I. Office Supplies	-	-
J. Payroll	2,227.95	15,283.80
K. Professional Fees (Accounting & Legal)	132,012.87	2,500,905.69
L. Rent	-	4,693.00
M. Repairs & Maintenance	1,427,304.89	7,245,409.96
N. Secured Creditor Payments	-	496,359.33
O. Taxes Paid - Payroll	-	-
P. Taxes Paid - Sales & Use	-	-
Q. Taxes Paid - Other	-	-
R. Telephone	17,743.36	59,683.49
S. Travel & Entertainment	-	-
T. U.S. Trustee	-	-
U. Utilities	9,420.08	10,227.05
V. Vehicle Expenses	-	-
W. Other Operating Expenses	994,136.37	9,471,590.17
6. TOTAL DISBURSEMENTS (Sum of 5A thru W)	<u>2,934,926.47</u>	<u>24,510,164.36</u>
7. ENDING BALANCE (Line 4 Minus Line 6)	<u><u>\$ 1,338,646.24</u></u>	<u><u>\$ 1,338,646.24</u></u>

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS (CONT'D.)

Detail of Other Receipts and Other Disbursements

OTHER RECEIPTS:

Describe Each Item of Other Receipt and List Amount of Receipt.

<u>Description</u>	<u>Current Month</u>	<u>Cumulative Petition to Date</u>
DIP Financing	\$ -	\$ 25,000,000.00
Voided Pre-Petition Checks	-	4,800.00
Transfer to/from Limetree Bay Refining Marketing, LLC	1,034,000.00	4,933,500.00
Transfer to/from Limetree Bay Refining Operating, LLC	(417,000.00)	(8,523,342.48)
Dividends	0.59	2.41
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	\$ 617,000.59	\$ 21,414,959.93

"Other Receipts" includes Loans from Insiders and other sources (i.e. Officer/Owner, related parties directors, related corporations, etc.). Please describe below:

<u>Loan Amount</u>	<u>Source of Funds</u>	<u>Purpose</u>	<u>Repayment Schedule</u>

OTHER DISBURSEMENTS:

Describe Each Item of Other Disbursement and List Amount of Disbursement.

<u>Description</u>	<u>Current Month</u>	<u>Cumulative Petition to Date</u>
Settlement Payment - Limetree Bay Terminals, LLC	\$ -	\$ 132,554.56
Tank Storage Fees	-	600,000.00
Employee Expense Reimbursements	-	9,958.47
Agent Fee	-	112,500.00
U.S. Customs Fee	659.93	676.86
DIP Financing Costs	63,195.68	204,863.78
Employee Benefits	(39,800.02)	70,595.46
Information Technology	104,472.23	572,907.28
Relocation Costs	-	2,188,309.00
Site Services	217,223.44	1,627,748.78
Transfer to/from Limetree Bay Terminal Services - Fuel Shared Costs	648,385.11	3,801,475.98
Transfer to/from Limetree Bay Terminal Services - Storage Shared Costs	-	150,000.00
	\$ 994,136.37	\$ 9,471,590.17